

July 23, 2009

JOINT COMMUNICATION

From: Halina Marszalek McGregor, Chief Executive Officer
St. Stanislaus – St. Casimir’s Polish Parishes Credit Union Limited

Abbott Harvey, President, CAW Local 252

Re: Update on Collective Agreement Negotiations

The St. Stanislaus - St. Casimir's Polish Parishes Credit Union Limited and the Union have met today, July 23, 2009, and have identified the key remaining issues to be addressed in negotiations.

As a result, the parties will continue to negotiate with the view to reach a negotiated settlement. Given the above, the parties agree that there is no job action to be taken at this time and service to our members will continue without interruption.