



# 3 GREAT LINE OF CREDIT PRODUCTS

1

## Overdraft Line of Credit\*

Enjoy peace of mind with an Overdraft Line of Credit. Convenient short-term overdraft protection at an affordable cost.

- Competitive pricing - Credit Union Prime +
- Apply only once for anytime access
- Interest rate based on financial standing
- Credit available up to \$3,000
- Intended for unplanned, short-term expenses
- Eliminate NSF and transfer charges
- Interest is calculated only on the amount borrowed

- Can be paid off anytime without penalty or restrictions
- Deposits are automatically applied to your Line of Credit
- Life & disability insurance available subject to approval
- For protection over \$3,000, or longer-term credit needs, consider a Personal Line of Credit or Home Equity Line of Credit product...

2

## Personal Line of Credit\*

A revolving line of credit that gives you convenient and reliable access to your funds whenever the need arises.

- Competitive pricing - Credit Union Prime +
- A higher credit limit at a lower rate
- Apply only once for anytime access
- Interest rate based on financial standing
- Credit available up to \$25,000
- Interest is calculated only on the amount borrowed
- Intended for unplanned expenses, big ticket item purchases, and longer-term credit needs
- Transfer funds from your Personal Line of Credit by Internet or Telephone Banking to your chequing account

- Write a cheque on your Personal Line of Credit (supply provided)
- Access your Personal Line of Credit in-branch
- Monthly statements available via Internet or Telephone Banking or by mail
- Flexible repayment options available from as little as interest only, monthly, to a complete paydown with no penalties or restrictions
- Repay via Internet or Telephone Banking, in-branch deposit, mail or e-mail authorization.
- Life & disability insurance available subject to approval

3

## Home Equity Line of Credit\*

A revolving line of credit secured by the equity in your home – instant, easy access, flexible repayment options and a low rate of interest...

A Home Equity Line of Credit delivers the same features and benefits as the Personal Line of Credit, with the following enhancements and additions:

- A higher credit limit at a lower rate
- Credit available up to 75% of the equity in your home (including any other prior outstanding mortgages)

- Interest as low as Credit Union prime
- Secured by a 1st or 2nd mortgage
- Initial set-up subject to applicable legal & appraisal fees

\* Subject to credit approval and annual review. Certain terms and conditions apply. For complete details, please contact your credit union branch.