



POLISH Credit Union



ST. STANISLAUS - ST. CASIMIR'S POLISH PARISHES CREDIT UNION LIMITED

WWW.POLCU.CA • Toll Free: 1.855.POLCU.CA

JULY 2017

GICs • TFSA • RRSP • RRIF • RESPs



Limited-Time Rate Special

2.05% for 3 years*

Secure deposits • Guaranteed rate of return

*Interest rates as of June 20, 2017, subject to change at any time without notice. Please ask for details.

Special offer!

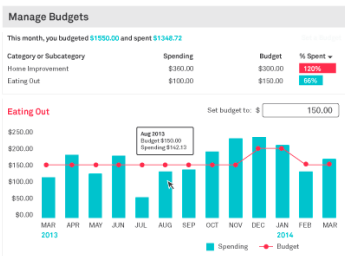


PERSONAL FINANCIAL MANAGEMENT

FREE Spending and Budget Analysis Tools

Make in-the-moment financial decisions by tracking your spending and budgets from your smartphone or computer.

Get the bigger picture



Get your complete financial picture in one place. Start with your transactions with us, add to that transactions from all your other financial accounts like credit cards, investments, mortgages

- even loans from your parents - and see them in the same place. That's your big picture. Best of all, it's free and built into online banking.

Is there any cost for this service?

No. This is a free service to help you track your spending and feel more confident about the financial decisions you make.

How safe is online banking?

Keeping your financial information safe and secure is very important to us. Our online services offer you the best security currently available in a commercial environment so that your personal and financial information is protected.

VACATION LOANS

3.50%

The offer is available until August 31, 2017.
Ask for details!

SPECIAL OFFER

MORTGAGES

BONUS

\$750

CASH

GET A NEW MORTGAGE OR TRANSFER AN EXISTING ONE TO OUR CREDIT UNION, AND GET \$750 IN YOUR ACCOUNT*. (\$750 Bonus applies only to NON-Broker supplied mortgages.)

- PLUS, WE WILL COVER TRANSFER COSTS*

*Terms and conditions may apply. Ask for details.

MORTGAGES: RESIDENTIAL • COMMERCIAL • AGRICULTURAL • RECREATIONAL

TFSA

Tax-Free Savings Account

A Tax Free Savings Account is a registered plan that allows your investments and savings to grow tax-free throughout your lifetime.

The TFSA program began in 2009. It is a way for individuals who are 18 and older and who have a valid social insurance number to set money aside tax-free throughout their lifetime.

Contributions to a TFSA are not deductible for income tax purposes. Any amount contributed as well as any income earned in the account (for example, investment income and capital gains) is generally tax-free, even when it is withdrawn.

CONTRIBUTIONS TO TFSA

Your TFSA contribution room is the maximum amount that you can contribute to your TFSA.

Starting in 2009, TFSA contribution room accumulates every year.

Contribution Limit	Year
\$ 5,500	2017
\$ 5,500	2016
\$ 10,000	2015
\$ 5,500	2014, 2013
\$ 5,000	2012, 2011, 2010, 2009

\$52,000 - total contribution room from 2009 to 2017.

The TFSA contribution room is made up of:

- your TFSA dollar limit;
- any unused TFSA contribution room from previous years; and
- any withdrawals made from the TFSA in the previous year.

WITHDRAWALS FROM A TFSA

Depending on the type of investment held in your TFSA, you can generally withdraw any amount from the TFSA at any time.

EASY TRANSFER OF YOUR TFSA (RRSP or RRIF) TO OUR CREDIT UNION

It is easy to transfer a TFSA (RRSP, RRIF or Pension from another financial institution or workplace) to our Credit Union. All you have to do is visit your nearest Credit Union branch and bring your Account Statement from another institution or a pension package from an employer. Our Credit Union staff will gladly take care of the rest.

- Our Credit Union will cover your Transfer Fees.
- We don't charge Service Fees for opening or administering plans.

You may contact our Investment Department - Tel. 1-855-765-2822 Ext. 8

Withdrawing funds from your TFSA will not reduce the total amount of contributions you have already made for the year.

Withdrawals made from your TFSA in the year will be added back to your TFSA contribution room at the beginning of the following year.

Example:

Since opening her TFSA in 2009, Jenny has contributed the maximum TFSA dollar limit in each year. By the end of 2016, she has accumulated a total of \$46,500 in her TFSA account. In 2017 Jenny makes a \$5,500 contribution, the TFSA dollar limit for 2017. Later that year, she withdraws \$3,000 for a trip. Unfortunately, her plans change and she cannot go. Since Jenny already contributed the maximum to her TFSA earlier in the 2017, she has no TFSA contribution room left. If Jenny wishes to re-contribute part or all of the \$3,000 she withdrew, she will have to wait until the beginning of 2018 to do so. The \$3,000 will be added to her TFSA contribution room at the beginning of 2018.

If she re-contributes any of the withdrawn amount before 2018, she will have an excess amount in her TFSA and will be charged a tax equal to 1% of the highest excess TFSA amount for each month that the excess remains in her account.

Your federal income tested benefits and credits such as: old age security (OAS) benefits, the guaranteed income supplement (GIS), or employment insurance (EI) benefits **will not be reduced** as a result of the income you earn in your TFSA or the amount you withdraw from your TFSA.

The income earned in the account or amounts withdrawn from a TFSA will also **not affect your eligibility for federal credits**, such as the Canada child benefit (CCB), the working income tax benefit (WITB), the goods and services tax/harmonized sales tax credit (GST/HST), or the age amount.

For more information visit any Credit Union Branch or call our Investment Department 1-855-765-2822 ext. 8

PRE-INKED STAMPS PROMOTION UNTILL JULY 31st, 2017



With any order of 400+ business cheques, or 200+ personal cheques, get **50% off** the regular stamp price of \$35.80,

NOW ONLY \$17.90

Deposit "NAME / LTD." Account #	ABC Company Your Address	"NAME / LTD" Phone No.	Your Name Your Address
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FREE and unlimited Internet Banking and Mobile Banking

You can do multiple things from the comforts of your home with our **FREE** and **UNLIMITED** Internet Banking and Mobile Banking.

FREE Bill Payments

FREE INTERAC e-Transfers

FREE Cheque Deposits via Smartphones

FREE e-Statements

FREE Text & e-Mail Alerts

FREE Spending and Budget Analysis Tools

You have access to thousands of **SURCHARGE-FREE ATMs in CANADA** with THE EXCHANGE® Network: www.the-exchange.ca



With our Credit Union ATM card you can withdraw cash from bank machines in Canada, USA, European Union countries, as well as many other countries all over the world.

Your Credit Union account transaction statement will show a payout in CAD on the date of the transaction.

The card works with all banking machines that carry the following symbols: INTERAC®, The Exchange®, Cirrus® and Accel®.

