



NOTICE OF NOMINATION PERIOD *page 1 of 2*

NOTICE **OF NOMINATION PERIOD** **TO THE BOARD OF DIRECTORS**

Commencing February 1, 2025, nominations for **4 (Four)** vacancies to be filled on the Board of Directors will be accepted, addressed to the Chair of the Election Committee at the Head Office of the Credit Union, 220 Roncesvalles Avenue, Toronto, Ontario M6R 2L7.

Nominations may be made by prepaid ordinary mail, registered mail, by courier service or by personal delivery.

The Election Package for Candidates may be obtained at any office of the Credit Union and also at the Credit Union web site at **www.polcu.com**, by clicking on "**Member News**," during the Nomination Period.

All nominations will be reviewed by the Nominating Committee to ensure that the nominations are valid and that the nominees meet the requirements of the By-Law No. 1 and the "Credit Unions and Caisses Populaires Act, 2020," and can proceed to the interview phase of the Election Process.

It is the responsibility of the nominee to ensure that the nomination is received before the end of the Nomination Period.

Nominations close and must be received by the close of business on Friday, February 28, 2025.

Michael Nieznalski
Chair, Election Committee



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Qualifications for Eligible Nominees

To the Board of Directors:

BY-LAW No. 1 St. Stanislaus – St. Casimir's Polish Parishes Credit Union Limited (April 20, 2023)

Qualification

4.02 Only a natural person who:

- a) Is, and has been for at least two (2) years preceding that time, a member of the Credit Union in full compliance with the minimum membership share requirements contained in section 2.03 hereof;
- b) Is at least eighteen years of age;
- c) Is a Canadian citizen of a person lawfully admitted to Canada for permanent residency who is ordinarily resident in Canada;
- d) Is able to obtain proof of bonding insurance that is satisfactory to the Chief Executive Officer;
- e) Is not otherwise disqualified under the Act;
- f) Has disclosed to the Board, in a timely fashion before the election in which the natural person is a candidate is held, everything he or she is required by the Act to disclose as a candidate for director of a credit union;
- g) Is an active parishioner in good standing with a Roman Catholic Parish which is predominantly Polish in character and is located in the Province of Ontario;
- h) Has education and/or experience such that (s)he can understand and assess the implications of financial statements, auditor's reports, or any other document that may be presented to the Board;
- i) Has not at any time initiated or participated in any action that exposed the Credit Union to a financial risk or expenditure, or, by their actions, tarnished the Credit Union's reputation and image; and
- j) Is not a former employee or elected official involuntarily removed from an elected position, or dismissed by a disciplinary action, or dismissed for any other reason (including, without limitation, for no reason);

Is eligible to be a director of the Credit Union.

Elections

7.09

(d) Nominations, to be valid, must:

- (i) Be in the form prescribed in the Election Rules.
- (ii) Be accompanied by all attachments prescribed in the Election Rules, including, without limitation, a curriculum vitae;
- (iii) Be signed and witnessed in the manner prescribed in the Election Rules by ten members of the Credit Union who have received the notice provided for in paragraph (b) of this section, and by the member nominated; and
- (iv) Be received by the Chair of the Election Committee during the Nomination Period